



# WEEKLY REPORT

## ARIZONA STATE RETIREMENT SYSTEM

Paul Matson, Director  
3300 North Central Avenue, Phoenix, Arizona 85012  
[www.asrs.state.az.us](http://www.asrs.state.az.us)

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*For the week ending Friday, March 5, 2004*

Welcome to the ASRS Weekly Report. This report summarizes retirement-related legislation, and provides a briefing of news and notices important to member employers and your employees. Weekly Report is sent via email each Friday. Please direct comments related to this newsletter to Michelle Fink at [michellef@asrs.state.az.us](mailto:michellef@asrs.state.az.us) or phone (602) 308-5107.

**\*\*\* Please distribute or make this report available to your employees. \*\*\***

### ASRS News

- The Arizona State Retirement System will begin to **charge interest on all Payroll Deduction Agreements** in which the Service Purchase request date is on or after April 1, 2004. The interest rate is set at 8 percent, the ASRS earnings rate.

Payroll Deduction Agreements are contracts that may be set up between a member and their employer for the purpose of making payments toward Service Purchase of previous years worked at another qualified employer plan that can add to a member's pension benefit upon retirement.

Previously, the ASRS allowed payroll deduction payments over a period of time to be made without interest. The Board authorized the interest charge in an effort to ensure non-PDA participants do not absorb the cost of the PDA program, and to minimize future contribution rate increases affecting all ASRS members and employers.

To learn more about Service Purchase and Payroll Deduction Agreements, please see the Service Purchase Fact Sheet on our website, or call our Member Services Division at (602) 240-2000 in metro Phoenix, (520) 239-3100 in metroTucson, or toll-free at (800) 621-3778.

- The ASRS Employer Relations Division is hosting a special **ER 101 workshop** designed to train new staff members about their responsibilities related to the retirement system. The four-hour workshop is scheduled for March 23 from 8:30 a.m. to 12:30 p.m. at the ASRS Tucson office, 7660 E. Broadway Blvd., and April 20 from 8:30 a.m. to 12:30 p.m. at the ASRS Phoenix office, 3300 N. Central Ave.

If your organization has new staff members in human resources, finance or other departments that deal with the ASRS, or if you'd like to learn more about the retirement system so you can better serve your employees, this workshop is for you! To reserve your spot, please call Chanda Washington or Rita Anne Johnson for reservations at (602) 240-2093 or (602) 240-2147 from metro Phoenix, (520) 239-3100 ext. 2093 from metro Tucson, or toll-free statewide (800) 621-3778 ext. 2093.

### ASRS Board of Trustees to Meet in Tucson

The ASRS Board of Trustees next regular meeting will take place in Tucson on Friday, March 19 at 9:30 a.m. This meeting is being designed to provide members, retirees and employers with an overview of the agency and an update on a variety of projects and topics. This will be a special opportunity for members, retirees and employer representatives to meet the Board members and we look forward to seeing you in Tucson. We'll have more details in the next issue of Weekly Report!

**Quick Reference**  
ASRS Related Retirement Legislation  
(For Period Ending Friday, **March 5, 2004**)

BILLS	BILL STATUS	ADMINISTRATIVE COST	ACTUARIAL IMPACT
<b>HB 2008: Arizona Rangers Pension</b> Sponsor: Huppenthal <b>As Introduced:</b> Continuous residence within the state is deleted from the qualifications for pensions for members of the Arizona Rangers <b>SHORT TITLE CHANGE</b> <b>S/E: <u>Retired members; dependents; health insurance;</u></b> Current Status: HB 2008 passed the Committee on Government & Retirement with a strike-everything amendment which is titled Retired members; dependents; health insurance; premium payment; separate account; definitions, that impacts the premium benefit program by clarifying that two ASRS retirees who are married are eligible to receive the greater of two single or one family premium benefit.	Assigned: 2/17 – gov-ret & rules DPA/SE House gov-ret with amend ( 11-0-0-1-0) 2/16/04Second Read COW DPA 2/26/04 Status: 3/2/04 Third Read Passed Hse. 59-0-1 3/2 transmit to Senate  2/12/04 Strike Everything	As Introduced: Not yet available.	As Introduced: None expected.
<b>HB 2018 - ASRS; Late Employer Contributions; Payment</b> Sponsor: Huppenthal <b>SHORT TITLE CHANGE</b> <b>S/E NOW: Telecommunications Service</b> Provides Ancillary service provider" means any person that provides goods or services other than, or in addition to, telecommunications services to consumers and bills consumers through a long-distance telecommunications service provider or local telecommunications service provider. "Commission" means the Arizona corporation commission. Local telecommunications service provider" means any individual, firm, joint venture, partnership, corporation, association, public utility, cooperative association or joint stock association, including any trustee, receiver, assignee or representative.	Assigned: Hse GR and Hse Rules Status: Awaiting Hse GR and Rules Status: Second Read 1/19/04  2/26/04 Strike Everything	As Introduced: None expected.	As Introduced: None expected.

BILLS	BILL STATUS	ADMINISTRATIVE COST	ACTUARIAL IMPACT
<p><b>HB 2029 - ASRS; Service Purchase; Cost</b>  Sponsor: Huppenthal  <b>Same As SB 1378</b>  <b>As Introduced:</b> A five-year work requirement is added to three areas of law governing purchase of ASRS service credits: 1) credits for service for years in the military, 2) credit for service in the employment of other governmental entities, 3) credit lost due to an official one-year leave of absence. The formula used to calculate the cost to purchase the service credit is changed to a single standard based on the present value of the additional benefit. Payment for credited service may be via a rollover contribution of the member's accrued vacation, sick leave or overtime pay as long as certain conditions are met. Effective Jan 1, 2004.</p>	<p>Assigned: Hse GR and Hse Rules  <b>Passed Hse. GR - DP 1/20/04 (10-1-0-1-0)</b>  <b>Hse Rules 1/28/04 (11-0-0-1-0) C &amp; P</b>  <b>Passed Hse 57-0</b>  <b>Senate first read 2/4/04</b>  <b>3/1/04 Second Read</b>  <b>Status: 3/1/04</b>  <b>Assigned Fin &amp; Rules</b></p>	<p><b>As Introduced:</b>  \$330,000 one-time implementation cost that includes programming and other set up costs. No impact on the contribution rate</p>	<p><b>As introduced:</b> The bill will result in a reduction in contribution rates of 0.17% for all participating employers and 0.17% for all employees. Employees and employers will each see a total annual contribution savings of \$12.4 million. As one of the employers, the state general fund will save \$3.2 million in contributions annually.</p>
<p><b>HB 2049 - ASRS; Membership; Political Subdivision Entities</b>  Sponsors: Huppenthal, Hubbs, Nelson, et al.  <b>As Introduced:</b> Stipulates that political subdivision entities are eligible to participate in the ASRS and provides a definition of political subdivision entities. The list of ASRS-member employers is expanded to include "participating political subdivision entities," defined as entities created by political subdivisions (including instrumentalities of subdivisions), a majority of whose members is composed of political subdivisions and whose primary purpose is the performance of government related service. Provisions for retroactive effective date and for purchase of service credits by those who worked for a political subdivision entity before the effective date of this act.  <b>Emergency clause.</b>  <b>Government &amp; Retirement Committee Amendment:</b>  Allows an active member of a participating political entity to purchase service under the statute that was in effect before January 1, 2004 as long as he or she applies for the service purchase before December 31, 2004.</p>	<p>Status: <b>Passed Hse. GR DPA (10-0-0-2-0)</b>  <b>Passed Hse. Rules C &amp; P (10-0-0-2-0).</b>  <b>Passed Hse 56-1</b>  <b>Senate First Read 1/26/04.</b>  <b>3/1/04 Second Read</b>  <b>Status: 3/1/04</b>  <b>Assigned Fin &amp; Rules</b></p>	<p><b>As Introduced:</b>  None expected.</p>	<p><b>As Introduced:</b> None.</p> <p>The Hse GR Amendment may result in the ASRS Fund being under compensated for the service purchased by employees of political subdivision entities that join ASRS. Unable to estimate actuarial cost until additional information is received.</p>

BILLS	BILL STATUS	ADMINISTRATIVE COST	ACTUARIAL IMPACT
<b>HB 2052 – ASRS; Retirement Incentive Costs</b> Sponsor: Huppenthal <b>Same as SB 1377</b> <b>As Introduced:</b> Requires the employer to pay the difference between the actuarial present value of the increased benefit and the contributions received if the employer offers the employee retirement incentives that result in increases in pension benefits for which the fund does not receive full compensation.	Assigned: Hse GR, Hse Rules <b><i>Passed Hse GR, DP 1/27/04 (11-0-0-1-0) 2/4 House Consent 2/4 House Rules (10-0-0-2-0) C &amp; P 2/10 passed Hse 59-0; Senate first read 2/11/04 3/1/04 Second Read</i></b> <b><i>Status: 3/1/04 Assigned Fin &amp; Rules</i></b>	<b>As Introduced:</b> \$266,345 one-time implementation cost that includes programming and other set up costs. No impact on contribution rate.	<b>As introduced:</b> The bill will result in contribution rate savings of 0.11% for all participating employers and 0.11% for all employees. Employers and employees will each see a total annual contribution savings of \$7,575,000. As one of the employers, the state general fund will save \$1.9 million in contributions annually. A study of retirement incentive programs implemented by ASRS employers in recent years has revealed those programs have had a total cost to the fund of \$45.4million.

BILLS	BILL STATUS	ADMINISTRATIVE COST	ACTUARIAL IMPACT
<b>HB 2077- ASRS; Long Term Disability</b> Sponsor: Huppenthal <b>Same as SB 1379</b> <b>As Introduced:</b> 1. Requires existing employees of new employers to meet the same 12-month pre-existing condition limitations as new employees of existing employers. 2. Suspends the disability payment if the member refuses to participate in a recommended work rehabilitation program for which the member is reasonably qualified by education, training or experience. 3. Disallows the payment of disability benefits the first of the month in which the member is convicted of a criminal offense and confined to a correctional institution for more than 30 continuous days. 4. Clarifies that the benefits for both the primary and dependent Social Security beneficiaries are subtracted from the LTD benefits. 5. Requires members to pursue obtaining Social Security disability benefits through all available levels or until the claims administrator determines that the member would not be eligible for Social Security disability benefits. 6. Prevents members from bypassing the 24-month limitation on being disabled from <u>any</u> position by removing "consecutive" and adding "within the last five years" before being able to determine if a member is unable to perform any work for compensation or gain.	Assigned: <i>Hse GR, Hse Rules</i> <b>Hse GR DPA (9-0-0-3-0) and Rules</b> <b>Second Read</b> 1/15/04 <b>DPA - COW 2/12/04</b> <b>2.16 /DP 56-0; 2/17</b> <b>Senate first read</b> 3/1/04 <b>Second Read</b> <b>Status: 3/1/04</b> <b>Assigned Fin &amp; Rules</b>	<b>As Introduced:</b> None expected.	<b>As Introduced:</b> Industry professionals estimate an annual cost savings to the LTD fund of up to \$16 million. Actuarial costs and impact on LTD contribution rates are pending.
<b>HB 2078 - ASRS; Asset Management; Limitations</b> Sponsor: Huppenthal <b>As Introduced:</b> Change to allow ASRS to hire a fund manager who has 3 years experience managing institutional funds and eliminate the requirement for having at least 10% of the ASRS assets under management currently. (38-718).	Assigned: <i>Hse GR, Hse Rules</i> <b>Passed Hse. GR</b> <b>DP (9-2-0-1-0)</b> <b>Awaiting Rules</b> <b>Second Read</b> 1/15/04 <b>Status: 2/26 Hse.</b> <b>Rules ok</b> <b>Hse. COW DPA</b> <b>Third read 54-3-3-0</b>	<b>As Introduced:</b> None	<b>As Introduced:</b> None



BILLS	BILL STATUS	ADMINISTRATIVE COST	ACTUARIAL IMPACT
<b>HB 2185 - State Sick Leave Pay; Direct Transfer</b> Sponsor: Gray, L. <b>As Introduced:</b> Upon retirement, a state or county officer or employee may elect to have accumulated sick leave payouts transferred directly to an eligible retirement plan.	Assigned: <i>Hse. GR, Educ</i> <b>Status: 1/27 – GR DP (12-0-0-0-0)</b> 1/21 - <i>Hse Educ, DP (11-0-0-1-0)</i> 2/4 – <b>Rules DP (12-0-0-0-0)</b> <b>Through Caucus 2/12/04 Retained in COW</b> <b>Status: 2/26/04 DPA COW</b> <b>3/1/04 Third Read 54-3-0-0</b>	<b>As Introduced:</b> Not yet available.	<b>As Introduced:</b> Not yet available.
<b>HB 2361 - State Agencies; Outside Counsel, Procurement</b> First sponsor: Biggs, Others: Quelland <b>As Introduced:</b> State agencies authorized to retain outside counsel to perform legal services must comply with provisions of the state procurement code and must submit copies of the RFP and name of the proposed outside counsel to JLBC. At conclusion of the proceeding, outside counsel must submit a detailed statement of hours worked, expenses, etc. If the proceeding is a contingent fee case, the state agency is prohibited from paying an hourly rate in excess of \$500.	Assigned: 2/10 - <b>House gov-ret held.</b> 1/28 - <b>referred to House gov-ret, appro.</b> <b>Second Read 1/29/04</b> <b>Status: 2/10 Hse. Gov-ret held.</b>	<b>As Introduced:</b> Not yet available.	<b>As Introduced:</b> Not yet available.



BILLS	BILL STATUS	ADMINISTRATIVE COST	ACTUARIAL IMPACT
<b>HB 2382 - Social Security Numbers; Government Use</b> Sponsor: Gray, C. <b>As Introduced:</b> Restrictions on the use of a person's social security number are waived for the Dept of Revenue and for all law enforcement agencies only (currently, the waiver extends to all agencies of the state as well as municipalities, counties and other political subdivisions).	Assigned: 2/3 – DP GR(9-0-0-3-0). Rules 2/11/04 (11-0-0-1-0) C & P Status: 2/16 Stricken from Hse. Consent calendar by Gray. 2/26 DPA COW Status: 3/2/04 Third Read passed 56-3 Transmit to Senate	As Introduced: Not yet available.	As Introduced: Not yet available.
<b>HB 2599 - Retirement; ASRS; Retiree Health Insurance</b> First sponsor: Konopnicki. Others: Alvarez, Burns, Chase, Wagner, Arzberger, Brown. <b>Same As SB 1176</b> <b>As Introduced:</b> Group health insurance offered by the state retirement plan to its retired members shall have comparable premiums, deductibles and co-payments for all participants regardless of where they live in the state.	Assigned: 2/11 Hse gov-ret Approp Status: Second Read 2/12/04	As Introduced: Not yet available.	As Introduced: Impact on Health Insurance Contracts not yet determined.
<b>HB 2600 - Retiree Health Insurance Study</b> First sponsor: Konopnicki. Others: Alvarez, Burns, Chase, Wagner, Arzberger, Brown. <b>Same As SB 1192</b> <b>As Introduced:</b> Legislative Council shall contract with a private entity to perform a study on various alternatives to provide health care coverage to retirees, including the feasibility of a single health insurance program for retirees of all state retirement plans or of allowing retirees to remain in the same health care plan as their previous employers; others. Report due Dec 1, 2004. The ASRS, PSRS, CORP, and EORP on a prorated basis will reimburse Legislative Council for the cost of the study based on each system's active membership as of June 30, 2004.	Assigned: 2/16 Hse DP gov-ret (10-0-0-2-0) Approps First Read 2/11/04 Status: Second Read 2/12/04 2/24/04 Hse Approps held 3/3 from Hse Approps with Amend	As Introduced: Estimated ASRS cost for study at \$100,000 to \$250,000. No impact on contribution rates.	As Introduced: Not yet available.



BILLS	BILL STATUS	ADMINISTRATIVE COST	ACTUARIAL IMPACT
<b>HB 2650 - Investment Protection Committee</b> Sponsor: Rosati <b>As Introduced:</b> An Investment Protection Committee is established to share investment strategies, forecasting, credit analysis forecasts and contingency planning among various state entities that invest public funds. An annual report is due on Dec 31 to the Speaker and President on contingency planning for emergencies, investment losses, and any legislative recommendations. Committee members include the state treasurer, manager of the state comp fund, administrator of the PSPRS, and the director of the ASRS (or their designees).	Assigned: 2/12 gov-ret, PIC First Read 2/11/04 Status: 2/24 DP Hse GR (9-1-0-2-0) 3/2/04 DPA PIC (6-2-0-0-0)	As Introduced: Not yet available	As Introduced: Not yet available
<b>HB 2666 - Retirement; Elected Officials &amp; Judges</b> Sponsor: Rep. <u>Pearce</u> . Others: Rep. <u>Gullett</u> , <u>Quelland</u> . <b>As Introduced:</b> The following are required to become members of the State Retirement System if they are elected or appointed after Jan. 1, 2005: state and county elected officials, justices and judges of appellate courts and the superior court, full-time superior court commissioners. Provisions for local government joinder agreements with the Elected Officials Retirement Plan and for transfer of charter city retirement credits to EORP are repealed.	Assigned: 2/16 - referred to <u>House gov-ret, <u>approp &amp; rules</u></u> Status: <b>Second read 2/17</b>	As Introduced: Not yet available.	As Introduced: Not yet available.
<b>SB 1176 - Retirement; ASRS; Retiree Health Insurance</b> First sponsor: Arzberger. Others: Burns, Carruthers, Konopnicki, Wagner, Cannell. <b>Same As HB 2599</b> <b>As Introduced:</b> Premiums and coverage for health insurance offered by ASRS for its retirees must be comparable for all eligible persons in the state.	Assigned: 1/27 referred to <u>Fin, Approp &amp; Rules</u> 2/23 Senate fin-held Status: 3/2/04 <b>FIN DPA (7-1-1-0)</b>	As Introduced: Not yet available.	<b>As Introduced:</b> Impact on Health Insurance contracts not yet determined.

BILLS	BILL STATUS	ADMINISTRATIVE COST	ACTUARIAL IMPACT
<b>SB 1192 – Retiree Health Insurance Study</b> Sponsor: Arzberger <b>Same As HB 2600</b> <b>As Introduced:</b> JLBC will contract with a private entity to conduct a study and make recommendations on various suggestions to provide a single health insurance plan for retirees in all four state retirement systems. The ASRS, PSRS, CORP, and EORP on a prorated basis will reimburse Legislative Council for the cost of the study based on each system's active membership as of June 30, 2004.	Assigned: <b>2/23 Senate Fin, Approp, Rules Status: 2/24 DP Senate Fin(6-2-1-0)</b>	<b>As Introduced:</b> Estimated ASRS cost for study at \$100,000 to \$250,000. No impact on contribution rates.	<b>As Introduced:</b> Not yet available.
<b>SB 1270 - Medical Claim Electronic Submission</b> Sponsor: Sen. Verschoor. Others: Rep. Quelland, Sen. Burns, Harper, Jarrett, Martin, Tibshraeny, Weiers. <b>Same as HB 2174</b> <b>As Introduced:</b> By Jan. 1, 2005, the dept of administration, the retirement system and AHCCCS must establish a system for electronic submission of medical claims to be used as the sole means of receiving claims for payment. Requirements include a demonstrated ability to broadcast an asynchronous eligibility inquiry to all North American payers in one second or less per patient.	Assigned: <b>2/2 - referred to Senate gov, approp. Status: 3/2/04 GR Disc/Held 3/3/04 Approp Disc/Held</b>	<b>As Introduced:</b> Not yet available.	<b>As Introduced:</b> Not yet available.
<b>SB 1290 - Retirement; State; Retiree Health Insurance</b> Sponsor: Martin <b>As Introduced:</b> Retired members of PSPRS, EORP, and CORP may purchase health insurance from anyone and by written evidence of health care coverage to the fund manager before the fund begins may receive payment of the health care insurance subsidy.	Assigned: <b>2/23 - referred to Sen fin &amp; rules 2/24 DP Sen Fin(6-1-2-0) Status: 3/1 to Sen pulled from consent calendar</b>	<b>As Introduced:</b> Not yet available.	<b>As Introduced:</b> Not yet available.

BILLS	BILL STATUS	ADMINISTRATIVE COST	ACTUARIAL IMPACT
<b>SB 1343 – State Investment; Terrorist Ties</b> Sponsor: Verschoor <b>As Introduced:</b> Everyone who manages money on behalf of the state government, including the retirement systems, must annually report a list of companies in which they have investments that according to the U.S. State Department have ties to federally designated terrorist sponsor countries, with details of the companies' connections to these countries and what if anything they are doing to insure that the technology they sell is not used for a non-civilian purpose. The reports also must include proposals for changing investment portfolios to exclude such companies.	Assigned: <b>2/4</b> <b>referred to Senate fin</b> <b>Status: 3/2/04</b> <b>DPA/SE (8-0-1-0)</b>	<b>As Introduced:</b> Not yet available.	<b>As Introduced:</b> Not yet available.
<b>SB1348 - Retirement; ASRS; Military Reserve Service</b> Sponsor: Hellon <b>As Introduced:</b> Provision that an active member of the Arizona State Retirement System may purchase credited service for time spent on active military duty is expanded to include military reserve duty if the member submits a military service record that specifies the duration of reserve service.	Assigned: <b>2/4 – Fin &amp; rules</b> <b>2/23 Senate fin held</b> <b>Status: 3/1/04</b> <b>HELD</b>	<b>As Introduced:</b> Not yet available.	<b>As Introduced:</b> Not yet available.
<b>SB 1377 - Retirement Incentive Costs; ASRS</b> Sponsor: Martin <b>Same As HB 2052</b> <b>As Introduced:</b> If a retirement incentive program results in an actuarial unfunded liability to the Arizona State Retirement System, the employer who offers it must pay ASRS the amount of the liability as determined by ASRS. Retirement incentive program is defined as one that gives an increase of 30% or more in pay in any of the last 3 years before retirement if the increase is used to calculate the retirement benefit and other conditions apply.	Assigned: <b>2/5 – Senate fin &amp; rules</b> <b>3/1 Sen Agenda</b> <b>Status: 3/1/04</b> <b>HELD</b>	<b>As Introduced:</b> \$266,345 one-time implementation cost that includes programming and other set up costs. No impact on contribution rate.	<b>As introduced:</b> The bill will result in contribution rate savings of 0.11% for all participating employers and 0.11% for all employees. Employers and employees will each see a total annual contribution savings of \$7,575,000. As one of the employers, the state general fund will save \$1.9 million in contributions annually. A study of retirement incentive programs implemented by ASRS employers in recent years has revealed those programs have had a total cost to the fund of \$45.4million.

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<b>SB 1378 - Retirement; ASRS Service Purchase</b> Sponsor: Martin <b>Same as SB 2029</b> <b>SHORT TITLE CHANGE</b> <b>S/E: Insurance Agreements Contractors</b> <b>A covenant, clause or understanding in, collateral to or affecting a construction contract or architect-engineer professional service contract that purports to INSURE, TO indemnify, to hold harmless or to defend the promisee from or against liability for loss or damage resulting from the sole negligence of the promisee or the promisee's agents, employees or indemnitee INDEMNITEES is against the public policy of this state and is void.</b>	Assigned: <i>Senate fin &amp; rules</i> 2/5 <i>second read</i> <b>Status: 3/1/04 FIN DPA/SE (5-4-0-0)</b> 3/3 <i>referred to rules</i>  <b>Strike Everything</b>	<b>As Introduced:</b> \$330,000 one-time implementation cost that includes programming and other set up costs. No impact on the contribution rate	<b>As introduced:</b> The bill will result in a reduction in contribution rates of 0.17% for all participating employers and 0.17% for all employees. Employees and Employers will each see a total annual contribution savings of \$12.4 million dollars. As one of the employers, the state general fund will save \$3.2 million in contributions annually.
<b>SB 1379 - Retirement; ASRS; Long Term Disability</b> Sponsor: Martin <b>Same As HB 2077</b> <b>As Introduced:</b> The list of reasons for which payments under the long-term disability program of the Arizona State Retirement System will stop is expanded to include a member's refusal to participate in a work rehab program and a member's conviction of a crime with jail time of more than 30 days. A member can be considered totally disabled if he received benefits for any 24 months in a five-year period (prev 24 consecutive months, no period) and is unable to perform work for pay that is equal to the benefits.	Assigned: <i>Senate fin &amp; rules.</i> 2/5- <i>second read</i> <b>Status: 3/1/ Sen Agenda- held</b>	<b>As Introduced:</b> None expected.	<b>As Introduced:</b> Industry professionals estimate an annual cost savings to the LTD fund of up to \$16 million. Actuarial costs and impact on LTD contribution rates are pending.

## LEGEND

AMEND C&P Constitutional and Proper as Amended by the House Rules Committee  
APPROP Appropriations Committee  
ASRS Arizona State Retirement System  
C&P Constitutional and Proper  
CORP Corrections Officer Retirement Plan

COW Committee of the Whole  
DP Do Pass  
DPA Do Pass as Amended  
EORP Elected Officials' Retirement Plan  
FII Financial Institutions and Insurance Committee

FIN	Finance Committee	PFC	Proper for Consideration
GF	General Fund	PFCA	Proper for Consideration as Amended
GOV	Government Committee		by the Senate Rules Committee
GR	Government and Retirement Committee	PSPRS	Public Safety Personnel Retirement
HB	House Bill		System
HCR	House Concurrent Resolution	SB	Senate Bill
HHR	House Hearing Room	S/E	Strike Everything Amendment
Hse.	House of Representatives	Sen.	Senate
JUD	Judiciary Committee	SHR	Senate Hearing Room
LTD	Long Term Disability	WM	Ways and Means Committee

**The weekly Legislative report is available on-line at the ASRS Web site:  
[www.asrs.state.az.us](http://www.asrs.state.az.us)**

If you have questions relating to legislation, please contact ASRS Government Relations Officer  
Denisse Gee at (602) 240-2027 or via email at [DenisseG@asrs.state.az.us](mailto:DenisseG@asrs.state.az.us).

The External Affairs Review Committee (EARC) meets the first Friday of each month at 10:00 in the 14<sup>th</sup> floor conference room.